



FOR IMMEDIATE RELEASE

October 26, 2018

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POWER! Urges President Trump to Help Save Pensions for North Carolina Workers and Retirees

When the President visited North Carolina earlier this year, Protect Our Workers Earned Retirement (POWER!) urged the President to provide the leadership needed to find a solution to the multiemployer pension plan (MEPP) crisis.

POWER! Chairman, fmr. Congressman Connie Mack IV said: “Congress is supposed to come forward with a long-term solution no later than November 30 of this year. However, my strong belief is this will only happen if President Trump forces Congress to do its job.”

More than 12,000 North Carolinians are participants in one of the most troubled plans in the nation, Central States. If this plan were to fail, it would mean a loss of almost 2500 North Carolina jobs, \$117 million in labor income, \$208 million in GDP, \$16 million in lost state and local taxes, and another \$47 million in federal revenues.

Mr. Mack concluded: “We need a solution that is fair and reasonable to workers, retirees, and employers, as well as the American taxpayer. Please, President Trump, help make Congress do the right thing.”

Connie Mack IV is the Chairman of Protect Our Workers Earned Retirement (POWER!) a coalition of employers, workers, and retirees committed to achieving a solution to the Multi-Employer Pension Plan (MEPP) crisis that is fair and reasonable to all parties, including the American taxpayer. (www.powrnw.net)

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