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POWER! Coalition Continues to Grow, Adds Dairy Farmers of America, Distributors Terminal, and Chappell & Zimmerman Inc. to Its Ranks

Former Congressman Connie Mack IV, Chairman of Protect Our Workers Earned Retirement (POWER!) today announced the addition of three new employer members: Dairy Farmers of America, Distributors Terminal, and Chappell & Zimmerman Inc. This brings the number of employer members in the national organization to 15.

“Momentum is gaining among employers, workers, and retirees in the demand that Congress take action this year to address the multi-employer pension plan (MEPP) crisis. The stakes could not be higher. Doing nothing should not exist as an option in the minds of anyone. Millions of Americans are depending on the Congressional Joint Select Committee to Solve the Multi-Employer Pension Crisis to get to work and issue its report and proposals in time for legislation to be passed,” commented Chairman Mack.

Jackie Klippenstein, Senior Vice President of Industry and Legislative Affairs for Dairy Farmers of America said: “The MEPP crisis impacts all sectors of the economy, including agriculture. Watching dairies go out of business because Congress cannot get past partisan bickering is a tragedy for all involved, including the communities that depend on the tax revenues these businesses provide that fund local services. To quote football coach Bill Belichick, the message to Congress is: ‘Do your job.’” Dairy Farmers of America is a national milk marketing cooperative in the United States, owned by and serving more than 14,500 dairy farmer-members, representing more than 8,500 dairy farms in 48 states.

“We are a small company. More than 90 percent of companies that are part of MEPPs have fewer than 100 employees. The unfunded liabilities for employers who are part of failing MEPPs are estimated to be as high as \$60 billion. Unless Congress takes action, it is just a matter of time until this crisis results in incredibly negative outcomes for millions of Americans,” said Andy Hendricks, President of Distributors Terminal. Distributors Terminal, owned and operated by the Hendricks family for more than four decades, focuses on building unique and comprehensive supply chain solutions for product manufacturers, retailers, and suppliers in a wide range of industries.

Christian Chappell, President and Owner at Chappell & Zimmerman Inc. said: “As an Ohio-based company, we are especially anxious to see Congress exhibit real leadership. Both of our Senators, Brown and Portman, are members of the Joint Select Committee. They are in a unique position to move the debate beyond posturing and towards a real solution. The stakes

are far too high to allow politics to overtake the need to act this year. Republicans and Democrats may not agree on much, but preventing millions of Americans from witnessing drastic cuts in retirement benefits they worked a lifetime to earn ought to be one of them.” Chappell & Zimmerman Inc. is a third-generation family owned ready mix concrete and masonry builders supply company based in Salem, Ohio.

POWER! is a coalition of employers, workers, and retirees dedicated to achieving a long-term solution to the MEPP crisis that is fair and reasonable to all parties and the American taxpayer. For more information, go to www.powrnow.net.

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